RG104 Entry 235

Volume 467

January 1, 1925 – December 31, 1925

Letters Sent to

Secretary of Treasury

Press copies of letters and telegrams sent from U.S. Mint headquarters to various official and individual recipients.

Text quality ranges from good to extremely faint. Tight binding also limits visability of the left side of some documents. Pages were scanned using a white back-up sheet to improve legibility.

RG104 Entry 235 Vol 467

RG 104 RECORDS OF THE BUREAU OF THE MINT

Records of the Bureau of the Mint
Correspondence

LETTERS SENT, 1873-1917

Vol. 467 of 600

NC-152, Entry 235

Press Copies
of
Letters Sent

1925

Jany. 1, to Decr. 31,

Secretary of the Treasury and
Chief Clerk

Treasurer, U. S.

Budget Officer

Bureau
of the
Mint
Treasury Department

RG104 Entry 235 Vol 467

Secretary of the Treasury
and
Chief Clerk
1925

Secretary of the Treasury & Chief Clerk - 1925.

January 1, 1925.

The Honorable,
The Secretary of the Treasury.

Sir:

In pursuance of the provisions of section 25 of the Act of August 27, 1894, as amended by section 403, Title IV, of the Act of May 27, 1921, and reenacted by Section 522, Title IV, Act of September 21, 1922, I have the honor to present herewith a table of estimated values of pure metal contents of the standard coins of the nations of the world.

Respectfully,

R. J. Grant
Director of the Mint.

enc.
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RG104 Entry 235 Vol 467

January 1, 1925.

In pursuance of the provisions of Section 25 of the Act of August 27, 1894, as amended by Section 405, Title IV, of the Act of May 27, 1921, and re-enacted by Section 522, Title IV, Act of September 21, 1922, I hereby proclaim the following estimate by the Director of the Mint of the values of pure metal contents of foreign coins to be the values of such coins in terms of the money of account of the United States, to be followed in estimating the value of all foreign merchandise exported to the United States during the quarter beginning January 1, 1925, expressed in any such metallic currencies; provided, however, that if no such value has been proclaimed, or if the value so proclaimed varies by five per-centum or more from a value measured by the buying rate in the New York market at noon on the day of exportation, conversion shall be made at a value measured by such buying rate, as determined by the Federal Reserve Bank of New York and published by me as certified by said bank pursuant to the provisions of said Section 25 as amended.

Secretary of the Treasury.

January 3, 1925.

The Honorable
The Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1898, that the business of this office for the month ended December 31, 1924, is not in arrears.

Respectfully,

R. J. GRANT
Director of the Mint.

January 6, 1924.

Secretary of the Treasury,
Division of Printing.

Sir:

I have to report that no printing or binding has been done for the Mint Field Service during the quarter October - December, 1924, at other than the Government Printing Office in Washington.

Respectfully.

M. M. O'Reilly

Acting Director of the Mint.

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January 6, 1925.

Honorable George W. Pepper,
United States Senate,
Washington, D. C.

My dear Senator Pepper:

I have your letter of December 30 recommending the appointment of Professor Walter T. Taggart of the University of Pennsylvania as a member of the Annual Assay Commission which meets at the United States Mint at Philadelphia on the second Wednesday of February.

In response to your request I have taken pleasure in causing Professor Taggart's name to be placed on the list to be considered by the President some time in January.

Very truly yours,

Secretary of the Treasury.

January 5, 1925.

The Honorable,
The Secretary of State.

Sir:

I have the honor to transmit herewith a series of interrogatories prepared by the Director of the Mint, regarding production, coinage, industrial consumption, and monetary stock of gold and silver, as well as other monetary matters, and request that same be transmitted to representatives of the United States accredited to the foreign Governments indicated on the face of the interrogatories. Copies of comparative tables, compiled principally from answers to interrogatories of prior years, are also being forwarded with the current interrogatories, with the suggestion that they be distributed by United States representatives where they may stimulate interest in answers which will provide information for making future similar tables as complete as possible.

The information elicted by these interrogatories is for the use of the Director of the Mint, who for many years has collected and published statistics relating to the subjects specified.

It is suggested that the following possible sources of information, regarding these subjects, be enumerated for the guidance of the representatives to whom these inquiries are addressed: Government Treasuries; Finance Departments; Mints; Statistical Bureaus; Mining and Geological Bureaus; Boards of Trade and Commerce; Customs Bureaus; Scientific Societies (especially Mining and Engineering), and technical experts of recognized standing. This suggestion is made for the reason that inquiries have, at times, been dropped because the information could not be obtained from one source, when it might have been obtained from other sources.

It will greatly facilitate the compilation of statistics if the United States representatives follow up their inquiries, thus contributing to expedite matters, and forward answers directly to the Director of the Mint, Treasury Department, Washington, D. C., U. S. A., so as to reach him by October 1st. Data received after that date are too late for publication during the current year.

The cooperation of the State Department and its representatives abroad will be highly appreciated by the Director of the Mint.

Respectfully,

Secretary of the Treasury.

January 8, 1925.

Honorable Charles L. Underhill,
U. S. House of Representatives,
Washington, D. C.

My dear Congressman Underhill:

I have your letter of January 6 inclosing a letter from Mr. W. H. Croman who seeks permission to conduct visitors through the mint at Philadelphia.

The order closing all the mints and assay offices to visitors has not been rescinded, and I feel sure you will appreciate the position of the Department in refraining from making an exception in this case.

On your account I should like to accede to the request of Mr. Croman if it were not in conflict with the policy being very carefully adhered to by the Department in regard to the closing of the mints and assay offices to all visitors.

I am inclosing Mr. Croman's letter.

Very truly yours,

Secretary of the Treasury.

January 12, 1925.

Secretary of the Treasury,
Division of Bookkeeping and Warrants,
Washington, D. C.

Sir:

Enclosed please find Certificate of Deposit #10, covering deposit of $10.89 by John L. May, Assayer in Charge, U. S. Assay Office, Salt Lake City, Utah. The amount in question should be placed to his credit, as a transfer of funds, in the Bullion Fund, Deposit Certificate form #1-A having been erroneously issued in this instance.

Respectfully,

R. J. Grant
Director of the Mint.

enc.
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January 13, 1925.

Honorable Nicholas Longworth,
House of Representatives,
Washington, D.C.

My dear Congressman Longworth:

I have your letter of January 8 in reference to mine of December 2 in answer to an inquiry of Mr. C. L. Downey about the use of another alloy than that now contained in the silver dollar.

It is noted that Mr. Downey has asked for literature available through the Department covering the subject. No publications have been issued by the Department on experimental work on combining different quantities of metals, but such experiments are frequently undertaken in the laboratories of the Mint Service.

Experimental pieces called "Goloid" dollars were struck at the request of the Coinage Committee of the House of Representatives in 1878-9. The first goloid dollar contained one part of gold and twenty-four of silver, making a total of twenty-five parts, nine-tenths fine, the weight of which was 258 grains. The goloid metric dollar of 1878 contained one part of gold, 16 1-10 parts of silver, 1 9-10 parts of copper, making in all 19 parts, weighing 1½ grams. The standard metric dollar of 1879 contained 895.8 parts of silver, 4.2 parts of gold and 100 parts of copper or a total of 1000 parts of the weight of 25 grams. Notwithstanding these experiments, Congress did not authorize the use of any of these alloys for coinage.

As of further interest I am enclosing an extract from the Report of the Secretary of the Treasury for the fiscal year 1924 and invite attention to the last paragraph on page 4.

Respectfully,

Gaillard B. Winston
Under Secretary of the Treasury.

January 10, 1925.

The Honorable,
The Secretary of Commerce,
Department of Commerce,
Washington, D. C.

My dear Mr. Secretary:

I have the honor to acknowledge receipt of your letter of January 6 attaching copies of reports from the Commercial Attache at Warsaw, relative to coins recently manufactured at the Philadelphia mint for the Government of Poland.

The reports have been turned over to the Director of the Mint for appropriate action.

There is no objection on the part of this Department to having copies of the Attache's reports sent to Mr. F. H. Brownell, acting for the four companies interested in the sale of the silver.

Very truly yours,

Secretary of the Treasury

January 15, 1925.

Hon. Reed Smoot,
Chairman, Committee on Finance,
United States Senate,
Washington, D.C.

Dear Senator Smoot:

I have for acknowledgment a communication from the Committee on Finance, dated January 13, transmitting a copy of S. 3317, a bill to authorize the coinage of fifty-cent pieces in commemoration of the one hundredth anniversary of the founding of Fort Vancouver, State of Washington, in which it is requested that your Committee be furnished with such suggestions as may be deemed proper touching the merits of the bill and the propriety of its passage.

In reply I have the honor to enclose copy of H.R. 9241, which was transmitted to this Department by the Chairman of the Committee on Coinage, Weights and Measures, of the House of Representatives, for consideration and report. H.R. 9241 and S. 3317 are identical bills. There are also enclosed copies of letters addressed to the Chairman of the Committee on Coinage, Weights and Measures dated May 21, and December 15, 1924, which outline the position of the Treasury Department with reference to the proposed coinage.

The Treasury believes that the practice of authorizing commemorative coins increases the danger of counterfeiting, introduces confusion into our system of coinage, is an unnecessary expense, and as actual results have shown they are not liked by the public. For these reasons I am not in favor of the passage of the bill.

Respectfully,

Secretary of the Treasury.

3 enclosures.

January 21, 1925.

Secretary of the Treasury,
Division of Bookkeeping and Warrants,
Washington, D. C.

Sir:

Herewith find copy of bill of the American Railway Express Co., in amount $900.00, covering express charges on shipment of $210,000 in minor coin and $300,000 in subsidiary silver coin from the U. S. Mint at Philadelphia, Pa. to the Federal Reserve Bank, New York, N. Y., November 4, 1924. From attached copy of letter of the American Railway Express Co., it will be noted that a special rate of $900.00 was issued to cover this shipment. This office has forwarded the original bill, accompanied by bill of lading covering minor coin, to the Philadelphia Mint for payment in the amount of $690.27. The balance of this bill, $209.73, covering express charges on the subsidiary coin, is payable from the appropriation "Contingent Expenses, Public Moneys, 1925" and is therefore forwarded to you for action. Distribution of charges on this shipment was made on the basis of the ratio of costs computed on regular rates to actual costs:

Regular rates (as shown on voucher) give for minor coin - -	$ 938.00
Regular rates (as shown on voucher) give for sub. coin- - -	285.00
Total-	$1,223.00

$\frac{938}{1,223} \times 900 = \$690.27$

$\frac{285}{1,223} \times 900 = \$209.73$

Total - $900.00

Respectfully,

W. M. O'Reilly

Acting Director of the Mint.

enc.
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January 24, 1925.

Hon. Robert Luce,
House of Representatives,
Washington, D.C.

Dear Congressman Luce:

I have your letter of January 20 relative to the practice which has recently developed of incorporating in resolutions contemplating a share by the Government in celebrations of one sort or another a provision for the issuance of special coins.

I very deeply appreciate your courtesy in giving me an opportunity to express to you the attitude of the Department toward this practice. Objections are made to the issue of special coins for the following reasons.

In my judgment the coinage should not be commercialized to finance any project or commemorate any other events than those of great national importance to all the people. The policy of issuing special coins opens the way to counterfeiting and makes the protection of the integrity of our coinage much more difficult. The issue of special coins is not in the interest of the general public and usually satisfies a very limited demand. The practice introduces confusion into our system of coinage, is an unnecessary expense, and as actual results have shown special coins are not liked by the public. They are seldom absorbed for circulation. There are known instances of special coins being refused in trade for the reason that the public is not familiar with them. In this connection I wish to submit for your consideration the following statement relative to special coins recently issued:

Special Coins	No. Authorized	No. Struck	No. Returned
Maine half dollar	100,000	50,000	
Pilgrim half dollar	300,000	300,000	80,000
Missouri half dollar	250,000	50,000	29,600
Alabama half dollar	100,000	70,000	4,000 *
Grant half dollar	250,000	100,000	28,400
Monroe Doctrine half dollar	300,000	274,000	217,000 1/
Huguenot-Wallpon half dollar	300,000	142,000	55,000 2/

* Destroyed at the mint; not returned.
1 On hand at close of Exposition; later offered at face value.
2 24,000 additional coins not called for.

Respectfully,

Secretary of the Treasury.

January 20, 1925.

Hon. Wesley L. Jones,
United States Senate,
Washington, D.C.

Dear Senator Jones:

I have for acknowledgment your letter, without date, transmitting a copy of S. 3517, a bill introduced by you to authorize the coinage of fifty-cent pieces in commemoration of the one hundredth anniversary of the founding of Fort Vancouver, State of Washington.

The Committee on Finance of the Senate, under date of January 13, 1925, transmitted a copy of your bill to this Department for such suggestions as might be deemed proper touching the merits of the bill and the propriety of its passage. I am enclosing a copy of the Department's reply, together with copies of letters addressed to the Chairman of the Committee on Coinage, Weights and Measures referred to therein.

For the reasons stated in the letters to the Chairman of the Committee on Finance and the Chairman of the Committee on Coinage, Weights and Measures, I am not in favor of the passage of the bill.

Respectfully,

Secretary of the Treasury.

January 22, 1925.

Secretary of the Treasury,
Division of Printing.

Sir:

With reference to requisition of this office dated January 15, 1925, for pay rolls forms to be forwarded to the New York Assay office. attention is invited to the inclosures which indicate that the wrong forms were sent.

Will you kindly forward to the New York Assay office the forms requested as per our requisition of January 15.

Respectfully,

Acting Director of the Mint.

T:f

January 22, 1925.

Secretary of the Treasury,
Division of Bookkeeping and Warrants.

Gentlemen:

Herewith I am returning certificate of deposit number 11 issued by the Salt Lake City Branch Federal Reserve Bank under date of January 12, 1925, in the name of John L. May, Assayer in Charge, United States Assay Office, Salt Lake City, for $12.99.

It is suggested that the certificate be returned to the Treasurer of the United States as the transaction should be treated as a transfer of funds in the Treasurer's account.

Respectfully,

W. M. O'Reilly

Acting Director of the Mint.

Ef

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January 21, 1925.

Hon. George P. McLean, Chairman,
Committee on Banking and Currency,
United States Senate,
Washington, D.C.

Dear Senator McLean:

My attention has been called to S. 3695, a bill to authorize the coinage of silver 50-cent pieces in commemoration of the one hundred and fiftieth anniversary of the Battle of Bennington and the independence of Vermont. Though this Department has not been requested to express its opinion on this bill, I would like to suggest the following objections to the enactment of this legislation.

In my judgment the coinage should not be commercialized to finance any projects or commemorate any other events than those of great national importance to all the people. The Department looks with distinct disfavor upon the issue of an indefinite number of special coins, principally for the reason that such a policy opens the way to counterfeiting and makes the protection of the integrity of our coinage much more difficult. The issue of special coins is not in the interest of the general public and usually satisfies a very limited demand. Special coins are seldom absorbed for circulation. There are known instances of special coins being refused in trade for the reason that the public is not familiar with them. In this connection I wish to submit for your consideration the following statement relative to special coins recently issued.

Special Coins	No. Authorized	No. Struck	No. Returned
Maine half dollar	100,000	50,000	50,000
Pilgrim half dollar	300,000	300,000	29,600
Missouri half dollar	250,000	50,000	4,000 1/
Alabama half dollar	100,000	70,000	68,400
Grant half dollar	250,000	100,000	217,000 2/
Monroe half dollar	300,000	274,000	55,000 3/
Huguenot-Walloon h. dollar	300,000	142,000	

1. Destroyed at mint; not returned.
2. On hand at close of Exposition; later offered at face value.
3. 24,000 additional coins not called for.

It is noted that Section 2 of this bill erroneously refers to subsidiary gold coin. As you are aware, there are no subsidiary gold coins, and it is suggested that lines 4 and 5, page 2, should read, "All laws now in force relating to the subsidiary silver coins of the united States and the * ** etc.

Respectfully,

Secretary of the Treasury.

January 23, 1925.

Honorable Francis E. Warren,
Chairman, Committee on Appropriations,
United States Senate.

My dear Senator Warren:

My attention has been called to S.J. Res. 171, sections 5 and 6 of which authorize the coinage of silver 50-cent pieces in commemoration of the one hundred and fiftieth anniversary of the Battle of Bunker Hill. Though the Department has not been requested to express its opinion on this provision of the Joint Resolution, I should like to submit the following objections to the authorization of the issue of coins:

In my judgment the coinage should not be utilized for profit to finance any project or commemorate any other events than those of great national importance to all of the people. The policy of issuing special coins opens the way to counterfeiting and makes the protection of the integrity of our coinage most difficult. The issue of special coins is not in the interest of the general public and usually satisfies a very limited demand. The practice introduces confusion into our system of coinage, is an unnecessary expense, and as actual results have shown special coins are not liked by the public. They are seldom absorbed for circulation. There are known instances of special coins having been refused in trade for the reason that the public is not familiar with them. In this connection I wish to submit for your consideration the following statement relative to special coins recently issued:

Special Coins	No. Authorized	No. Struck	No. Returned
Maine Half Dollar	100,000	50,000	
Pilgrim Half Dollar	300,000	300,000	80,000
Missouri Half Dollar	250,000	50,000	29,600
Alabama Half Dollar	100,000	70,000	4,000*
Grant Half Dollar	250,000	100,000	28,400
Monroe Doctrine Half Dollar	300,000	274,000	217,000 1/
Huguenot-Walloon Half Dollar	300,000	142,000	55,000 2/

*Destroyed at the Mint; not returned.
1/ On hand at close of Exposition; later offered at face value.
2/ 24,000 additional coins not called for.

Within five years nine special coins have been authorized, and in addition five bills are now pending. The Act of September 26, 1890 provides that "* * * no change in the design or die of any coin shall be made oftener than once in twenty-five years from and including the year of the first adoption of the design, model, die, or hub, for the same coin * * *". The authorization of so many special coins would appear to totally defeat the purpose of the protective section of the Act cited.

Respectfully,

Secretary of the Treasury.

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January 24, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

The attention of this office has been called to the fact that the formal approval of the appointment of Miss Virginia Platt as private secretary to the Superintendent, United States Mint, Denver, Colorado, is not on file in the Department. Miss Platt took the oath of office for this excepted position on July 1, 1921, and I have the honor to recommend that formal approval be given, effective date of oath.

Respectfully,

R. J. Grant
Director of the Mint.

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January 26, 1925.

Hon. John W. Weeks,
Secretary of War,
Washington, D. C.

Dear Mr. Secretary:

Replying to your letter of January 22 relative to Joint Resolution 259, which provides for the coinage of 50-cent pieces in connection with the celebration of the battles of Lexington and Concord, please be advised that it will be necessary for the Commission having charge of the celebration to submit to this Department for approval models in plaster of the designs desired by the Commission for this coin. Previous to the approval by this Department it will be necessary for the Fine Arts Commission to pass upon the artistic merit of the models submitted. After satisfactory models have been provided the master die will be made at the mint. The work of preparing the master die will consume about two weeks. The actual coinage will take but a few days.

Sincerely yours,

January 26, 1925.

Secretary of the Treasury,
Division of Bookkeeping and Warrants,
Washington, D. C.

Sir:

There is being forwarded herewith for payment from Special Deposit funds collected from J. P. Morgan & Co. voucher in amount $2,193.75, covering insurance on $45,000,000.00 in gold coin shipped from the U. S. Mint at Philadelphia to the New York Assay Office during the month of December 1924.

Respectfully,

R. J. Grant
Director of the Mint.

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January 28, 1925.

Hon. George K. Burgess, Director,
Bureau of Standards,
Washington, D.C.

Dear Dr. Burgess:

On the recommendation of the Secretary of the Treasury the President has appointed you a member of the Annual Assay Commission which meets at the Philadelphia Mint at eleven o'clock Wednesday morning, February 11, 1925. The sessions of the Commission last about three days.

No compensation is allowed. Necessary traveling and subsistence expenses by the most direct route to and from Philadelphia, and while in attendance at the sessions, will be reimbursed upon an account of the same being rendered by you.

Please advise this office whether or not you can serve.

Respectfully,

Acting Director of the Mint.

Approved:

G. A. Mixsell
Under Secretary of the Treasury.

January 30, 1925.

Hon. Albert Johnson,
House of Representatives,
Washington, D.C.

Dear Congressman Johnson:

I have your letter of January 28 enclosing a letter from Mr. Glenn H. Ranck, President of the Vancouver Historical Society, Vancouver, Washington, relative to the desired issuance of souvenir coins in commemoration of the Fort Vancouver Centennial Celebration.

The Department is still of the opinion that it is inexpedient and undesirable to issue special coins. Several bills have been introduced during the present session looking to the issuance of special coins, and in each instance the Department has registered its protest against legislation in favor of such petitions.

As of possible interest to you I am enclosing a copy of a letter addressed to Hon. Robert Lago in regard to the several proposals for special coins.

Respectfully,

Secretary of the Treasury.

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January 30, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of January 29, 1925, enclosing a copy of a telegram received from the American Minister at Guatemala inquiring whether the Mint at San Francisco would undertake to coin two million dollars worth of silver coins for the Government of Guatemala.

In reply, I take pleasure in stating that this coinage could be executed at the Mint in San Francisco. Before estimates could be given as to the cost of manufacturing the coins it would be necessary for this Department to be advised as to the composition, weight, and size of the coins. It is noted that the telegram states the Government of Guatemala prefers that the Mint furnish the metal and dies. The dies could be manufactured at the Mint in Philadelphia for use in the Mint at San Francisco, but the designs for the dies would have to be supplied to the Mint in the form of plaster models. The metal required for the coinage could be purchased by the Mint for the Government of Guatemala.

Respectfully,

Secretary of the Treasury.

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February 2, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1898, that the business of this office for the month ended January 31, 1925, is not in arrears.

Respectfully,

R. J. Grant
Director of the Mint.

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February 5, 1925.

The Honorable

The Secretary of the Treasury,

Sir:

Honorable Reed Smoot has today recommended over the telephone the name of Franklin G. Watson as a member of the Armed Army Commission.

The President has already signed the list which included the name of Mr. Aldredge, originally recommended by Senator Smoot. Mr. Aldredge was obliged to decline and Senator Smoot requests that Mr. Watson be designated in his stead.

Respectfully,

R. J. Grant
Director of the Mint.

February 5, 1925.

Dear Mr. President:

I respectfully recommend that the name of Mr. Francis G. Matson of Washington, D.C., be added to the list submitted to you for appointment as members of the Annual Assay Commission, which will meet at the Philadelphia Mint on the 11th day of February, 1925, in accordance with Section 3547 of the Revised Statutes. Mr. Matson is recommended for this designation by Senator Smoot in place of Mr. John U. Eldredge, who was originally proposed by the Senator, but who was obliged to decline to serve.

Faithfully yours,

A. W. Mellon

Secretary of the Treasury.

The President,

The White House.

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February 21 1935.

Hon. Albert H. Vestal, Chairman,
Committee on Coinage, Weights and Measures,
House of Representatives,
Washington, D.C.

Dear Congressman Vestal:

I have your letter of February 7 enclosing a copy of H.R. 12263, to authorize the Secretary of the Treasury to prepare a medal with appropriate emblems and inscriptions commemorative of the Texas-American Centennial.

I appreciate your courtesy in forwarding this bill for review and take pleasure in stating that the Department has no objection whatever to the enactment of this legislation.

Respectfully,

Secretary of the Treasury.

February 6, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of January 31, 1925, enclosing a copy of a note from the Peruvian Ambassador requesting that the Philadelphia Mint be authorized to execute the coinage indicated therein for the Banco de Reserva of Lima.

Replying, I take pleasure in stating that the coinage of 250,000 one "Sol" pieces could be executed for $10.55 per 1000 pieces. The Peruvian Government would be required to furnish the following amounts of metal necessary for this coinage:

196,468.75 fine ounces of silver
5,511.4256 avoirdupois pounds of copper
1,377.8571 " " nickel

The coinage rates quoted include the cost of working dies, the master dies being held at the Philadelphia Mint, but do not include the cost of containers for shipment.

The Director of the Mint has been instructed to proceed with the coinage desired by the Peruvian Government. The coinage can be executed at the United States Mint, San Francisco, at the earliest practicable date compatible with the demand for domestic coinage. Should this coinage be executed at San Francisco instead of Philadelphia the manufacture could be expedited, and it is suggested that shipment might be more convenient for the Government of Peru.

Respectfully,

Secretary of the Treasury.

February 7, 1935.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of February 2, enclosing a translation of a note from the Charge d'Affaires ad interim of Venezuela, in which he states that his Government has commissioned the Bank of Venezuela to cause to be coined through the Guaranty Trust Company of New York, two hundred thousand bolivars in nickel pieces at the Mint in Philadelphia.

The coinage for the Venezuelan Government can be undertaken at the Mint in Philadelphia under the following conditions:

200,000 bolivars, nickel pieces, $2.00 per thousand pieces.

It is understood that the diameter of this coin is 19 mm., and the weight 5 grams, the alloy 75% copper and 25% nickel, and the tolerance in weight 3 grains per piece above or below the standard weight.

The coinage price does not include the metals required in the coinage, but does include the cost of working dies.

The hubs for the 5 centimo piece are in the possession of the Mint at Philadelphia.

Containers for shipment are not included in the price quoted above.

Respectfully,

Secretary of the Treasury.

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February 13, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report that the Annual Assay Commission which met at the Philadelphia Mint Wednesday, February 11, 1925, has concluded its examination of coins from the respective mints. All coins were found to be within the legal requirements as to weight and fineness.

Respectfully,

R. J. Grant
Director of the Mint.

February 11, 1925.

The Honorable

The Secretary of War.

My Dear Mr. Secretary:

I have the honor to acknowledge receipt of your letter of February 10, 1925, enclosing a communication from Hon. Edward D. Stone, Chairman of the Committee on the One Hundred Fiftieth Anniversary of the Battle of Lexington, in which Mr. Stone refers to the wording on the proposed commemorative coin of the Lexington-Concord Sesquicentennial Celebration, authorized by Act of Congress approved January 14, 1925.

I do not see any objection to the inscription proposed by Mr. Stone. However, your committee is no doubt aware that the final approval of the design by this Department is subject to the favorable judgment of the Fine Arts Commission as to the artistic merits of the design as a whole.

Respectfully,

Secretary of the Treasury.

January 14, 1925.

Hon. Albert B. Fall, Chairman,
Committee on Public Lands and Reservations,
House of Representatives,
Washington, D.C.

My dear Congressman Fall:

I have your letter of January 13 enclosing a copy of H.R. 10000, in relation to the authority of the Treasury to prepare a design suitable for a memorial to Christopher Columbus commemorative of the discovery of America.

I appreciate your courtesy in forwarding this bill for review and take pleasure in stating that the Department has no objection whatever to the enactment of this legislation.

Respectfully,

A. W. Mellon

Secretary of the Treasury.

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February 14, 1925.

Hon. Albert H. Vestal, Chairman,
Committee on Coinage, Weights and Measures,
House of Representatives,
Washington, D.C.

Dear Congressman Vestal:

I have your letter of February 13 enclosing a copy of H.R. 12259, to authorize the Secretary of the Treasury to prepare a medal with appropriate emblems and inscriptions commemorative of the Fort Vancouver Centennial.

I appreciate your courtesy in forwarding this bill for review and take pleasure in stating that the Department has no objection whatever to the enactment of this legislation.

Respectfully,

[signed] A. W. Mellon
Secretary of the Treasury.

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February 16, 1925.

Hon. Albert H. Vestal, Chairman,
Committee on Coinage, Weights and Measures,
House of Representatives.

Dear Congressman Vestal:

My attention has been called to S. 4024, a bill to authorize the coinage of 50-cent pieces in commemoration of the seventy-fifth anniversary of the admission of the State of California into the Union.

I am unable to recede from the position taken by this Department that the policy of issuing special coins is inexpedient and inadvisable. The objections offered to your Committee against the issue of special coins for other celebrations applies with equal force to the bill under review.

The growing tendency of celebration committees to importune Congress for special coins to be used in financing local projects will, if not checked, become a very serious abuse. No work of this Department is more carefully guarded by laws, penal and others, than that of the manufacture and disposal of coins. If we are to let down the bars and permit the issue of coins ostensibly to commemorate some anniversary but really to yield a profit to cover the cost of local celebrations, there will be no limit to the variety of coins in existence, a condition which, in my opinion, should be very carefully guarded against. I should like to see the issue of coins confined strictly to Government account. A great national event might be signified by the issue of special coins, but on Government account only.

May I again invite your attention to the Act of September 26, 1890, which provides that * * * no change in the design or die of any coin shall be made oftener than once in twenty-five years from and including the year of the first adoption of the design, model, die, or hub, for the same coin * * *. The authorization of so many special coins would appear to totally defeat the purpose of the protective section of the Act cited.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

February 16, 1925.

Honorable John W. Weeks,
Secretary of War,
Washington, D.C.

My dear Mr. Secretary:

I have your letter of February 15 enclosing a sketch of the design for the coin commemorating the Lexington-Concord Sesquicentennial celebration.

I have instructed the Director of the Mint to forward the sketch to the Commission of Fine Arts and upon receiving a report from that Commission I will advise you promptly.

Sincerely yours,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

February 20, 1925.

Secretary of the Treasury,

Division of Appointments.

Sir:

There is enclosed herewith application for continuance in the service of Daniel Brady, Foreman of the Deposit Melting Room, United States Mint, Denver, with the recommendation that the same be approved.

Respectfully,

N. M. O'Reilly

Acting Director of the Mint.

RG104 Entry 235 Vol 467

February 20, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of February 12, transmitting a translation of a communication from the Venezuelan Charge d'Affaires under date of February 14, 1925 in which the desire is expressed that one half of the coins to be minted for the Venezuelan Government shall be composed of two million five hundred pieces, and the other half of eight hundred thousand twelve and one half centimo pieces.

The Director of the Mint has today been instructed to transmit said letter to the Superintendent of the Mint at Philadelphia.

It is also noted that the Venezuelan Charge d'Affaires has been advised that if he will permit the Mint to communicate directly with the Director of the Mint this Department will be enabled to expedite the execution of his order.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

February 21, 1925.

The Honorable

The Secretary of State.

Sir:

I have the honor to forward herewith answers to a list of questions, in duplicate, relating to the coinage and currency of the United States Government, transmitted with your letter EA 102.14/942 of January 31, 1925, at the request of His Excellency the Ambassador of Great Britain.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

February 25, 1925.

The Honorable,

The Secretary of the Treasury.

Sir:

Due to the reallocation, previous to July 1, 1924, in the classification of four employees in this Bureau, the appropriation for "Salaries, Office of the Director of the Mint, 1925," will not be sufficient to carry this Bureau through the year. Approximately $1,000 will be required to supply the amount needed. I have, therefore, the honor to recommend that the salary of Mr. Timothy J. Quirk be paid from the "Special Fund, Charges on Silver Dollar Bullion Sold" from March 1 to the close of the fiscal year for the reason that an appreciable part of the work done by him is in assaying and testing standard silver dollars coined from bullion purchased under the Act of April 23, 1918.

For the fiscal year 1926 the regular appropriation will be sufficient to carry the employees of this Bureau without the use of the silver fund.

The silver fund has, during previous years, been used to pay salaries for services connected with the operation of the Pittman Act.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

March 5, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1898, that the business of this office for the month ended February 28, 1925, is not in arrears.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

March 6, 1925.

The Honorable
The Secretary of the Treasury.

Sir:

I have the honor to submit for your approval a photograph of a model of the fifty-cent silver piece to be issued in commemoration of the one hundred and fiftieth anniversary of the Battle of Lexington and Concord, the coinage of which was authorized by the Act approved January 14, 1925.

The design, as to its artistic merits, has the approval of the Fine Arts Commission. It is understood that the weight, composition and dimensions of the coin shall be the same as prescribed by law for similar denomination.

Respectfully,

M. W. O'Reilly

Acting Director of the Mint.

Approved:

Secretary of the Treasury.

March 7, 1925.

My dear Mr. Secretary:

Referring to your letter of February 14 relative to the design for the coin commemorating the Pilgrim Tercentenary celebration, sketches of which you forwarded with your letter, I take pleasure in advising you that the Fine Arts Commission has passed favorably upon this design, and under date of March 6 I approved the same.

The Superintendent of the Mint at Philadelphia has been instructed to proceed with preparations for this coinage.

As of possible interest to you, I am enclosing a photostat copy of the sketch forwarded by you and a photostat copy of the model as cast in plaster by the artist, Mr. Chester Beach.

Respectfully,

Secretary of the Treasury.

Hon. John W. Weeks,
Secretary of War,
Washington, D.C.

RG104 Entry 235 Vol 467

March 19, 1925.

My dear Mr. Secretary:

Referring to my letter of March 7 in which it is stated that the designs forwarded by you under date of February 14 for the coins to be issued in connection with the celebration of the one hundred and fiftieth anniversary of the Battle of Lexington and Concord had been approved by the Fine Arts Commission and by me, please be advised that while the Mint has been authorized to make the preliminary preparations for the manufacture of the dies I would prefer that the Mint did not undertake the manufacture of the working dies until the design has been approved by the United States Lexington-Concord Sesquicentennial Commission. I am taking the liberty of troubling you in this matter for the reason that the preliminary sketches were received through your courtesy from the Committee.

For your information I am enclosing another photostat copy of the model and would be very glad to receive as promptly as possible the authority of the Executive Committee of the United States Lexington-Concord Sesquicentennial Commission, duly certified, to proceed with the manufacture of the working dies from this design.

I would also be obliged if you would assist this Department by requesting the Executive Committee of the Commission named to supply us with the certified order naming the agent to receive and make payment for these coins at the Mint.

Respectfully,

Secretary of the Treasury.

Hon. John W. Weeks,
Secretary of War,
Washington, D.C.

RG104 Entry 235 Vol 467

March 9, 1925.

The Honorable
The Secretary of State.

Sir:

Replying to your letter of March 6, with reference to your letter of February 17, I have the honor to submit the following covering the cost of manufacturing the proposed coinage for the Government of Guatemala:

1	Quetzal	piece,	per 1,000	pieces	$10.50
1/2	"	"	" 1,000	"	9.50
1/4	"	"	" 1,000	"	7.50

It is assumed that the letters around the edges of the coins shall be countersunk. To place the lettering desired around the edges of these coins will require the manufacture of a segment block for each denomination. The cost of these blocks will be $50.00 each.

The cost of master dies will be $500 for each denomination.

It is noted that the Government of Guatemala desires 2,000,000 quetzals in monthly shipments of 100,000 each, and reserves the right to suspend order after the completion of any months shipment. This arrangement would be indefinite and very unsatisfactory especially so in view of the alloy, which differs considerably from our own, and would not be practicable. If the order is placed we should know exactly the number of coins desired so that the alloyed metal can be worked up by the time the order is filled.

All quotations are f.o.b. Mint. The Mint cannot undertake the payment of freight, insurance, etc. These matters are always handled by someone designated by a foreign Government to act as their agent with authority to receive and receipt for the coin and make payment for charges incurred. The coinage prices include the cost of working dies, but do not include silver bullion and metal for alloy required, nor the cost of containers for shipment. These are additional.

RG104 Entry 235 Vol 467

The cost of master dies and segment blocks would be additional to the costs of the first lot of coins executed.

If the dies are to be made at the Philadelphia Mint it will be necessary that the mint be furnished with plaster casts of the models showing relief desired, rather than photographic copies.

In compliance with your request the coinage could be executed at the Mint in Philadelphia.

Respectfully,

L. M. Coolidge

Secretary of the Treasury.

March 12, 1925.

The Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to enclose copies of letters covering the proposed change in designation of James P. Garrett, an employee of the United States Mint, Philadelphia, and invite attention to the letter from this Bureau under date of October 10, 1924 in which it is requested that the examination papers of Mr. Garrett be reviewed by the Civil Service Commission, based upon his experience in the operation of an elevator which he inadvertently had not indicated on his application for examination. The records of this Bureau indicate that no action has as yet been taken on the request for review of Mr. Garrett's papers contained in my letter of October 10, 1924, and this office will greatly appreciate being advised in the premises.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

March 16, 1925.

Secretary of the Treasury,
Division of appointments.

Sir:

I have the honor to forward herewith for transmission to the Civil Service Commission, application for continuance in the service for a period of two years of Joseph W. Wilson, Superintendent of the Melting and Refining Department, United States Mint, Denver, Colorado.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

March 26, 1935.

Mr. F. E. Aspinwall,
Williamsville, N.Y.

Sir:

Your letter of March 16 addressed to the President has been forwarded to this Department for attention.

Your suggestion that a two and one half cent piece be coined has been read with interest, but as you are aware, an Act of Congress would be required to authorize the issue of a coin of another denomination than those now in circulation.

Respectfully,

Assistant Secretary of the Treasury.

RG104 Entry 235 Vol 467

March 25, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to forward herewith for transmission to the Commissioner of Pensions, Form 3-R 38, Application for Service Credit in the case of John L. May, Assayer in Charge, United States Assay Office, Salt Lake City, Utah.

Respectfully,

R. J. Grant
Director of the Mint.

March 25, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to submit for your consideration and opinion the eligibility of Jacob B. Bakfeldt, Assayer, United States Mint, Philadelphia, to make application for credit, under the provisions of the Act of May 22, 1920, for past services rendered since August 1, 1920.

Mr. Bakfeldt was appointed Assistant Assayer April 1, 1855, and received the Presidential appointment as Assayer December 23, 1881, which position he still occupies at the Philadelphia Mint.

Respectfully,

R. J. Grant
Director of the Mint.

March 24, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to submit for your approval a revised Table of Charges at the Mints and Assay Offices of the United States. The changes made are for the purpose of more nearly covering the cost to the Government of doing the work indicated.

No revision has been made in the Table of Charges since 1919, and the increased cost of materials and labor, covering especially ore assaying and bullion testing, warrants the increased rates.

Respectfully,

R. J. Grant
Director of the Mint.

March 26, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

Referring to the letter of the Assayer in Charge, United States Assay Office, Seattle, dated June 25, 1924, submitting for approval the reinstatement of Ernest R. Hatheway as a helper, effective June 25, 1924, to which is attached the stamp of the District Secretary dated June 25, 1924 approving the temporary appointment of Mr. Hatheway pending recommendation for reinstatement, and also to Certificate of the Civil Service Commission dated July 8, 1924, No. 7723, I have to request that the records be corrected to carry Mr. Hatheway as reinstated instead of temporarily employed. Mr. Hatheway resigned on November 30, 1924.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

April 1, 1925.

The Honorable,
The Secretary of the Treasury.

Sir:

In pursuance of the provisions of section 25 of the Act of August 27, 1894, as amended by section 403, Title IV, of the Act of May 27, 1921, and re-enacted by Section 522, Title IV, Act of September 21, 1922, I have the honor to present herewith a table of estimated values of pure metal contents of the standard coins of the nations of the world.

Respectfully,

R. J. Grant,
Director of the Mint.

enc.
F:f

RG104 Entry 235 Vol 467

March 25, 1935.

Superintendent, U.S. Assay Office,
New York City.

Sir:

In accordance with the recommendation contained in your letter of March 24 you are authorized to purchase the following emergency medical supplies:

4 ozs. Zinco Iodide, U.S.P.
4 1-lb. Cans of Unguentine.
2 doz. Adhesive Plasters, 1/2"
1 doz. Adhesive Plasters, 1"
1 doz. Gauze Bandage rolls, 1"
2 doz. " " " 2"
1 doz. " " " 3"
4 lb. Castor oil, U.S.P.
1 lb. Jamaica Ginger, U.S.P.
1 lb. Aromatic Ammonia, U.S.P.
1 lb. Absorbent Cotton Med.
1 doz. Muslin Bandages, 1" rolls.
2 doz. Muslin Bandages, 2" "
1 lb. Listerine.

Respectfully,

R. J. Grant
Director of the Mint.

Approved:

O. M. Taylor
Assistant Secretary of the Treasury.

April 2, 1925.

The Honorable,
The Secretary of the Treasury.

Sir:

In accordance with Department Circular No. 333 of October 31, 1923:

I hereby certify that all surplus property has been turned into the Department for proper disposition, and that there are no articles of equipment on hand in the Bureau under my supervision which are not required for the efficient operation of its activities.

Respectfully,

H. H. O'Neill

Acting Director of the Mint.

Bureau of the Mint.

RG104 Entry 235 Vol 467

April 2, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1899, that the business of this office for the month ended March 31, 1925, is not in arrears.

Respectfully,

W. M. O'Reilly

Acting Director of the Mint.

RG104 Entry 235 Vol 467

April 6, 1925.

The Secretary of the Treasury,
Division of Appointments.

Sir:

Referring to the case of Joseph H[illegible]ard, furloughed from the position of Guard at the United States Mint, Denver, under date of February 17, 1925, I have the honor to request that the records be changed to carry Mr. Burdon leave without pay from that date.

Respectfully,

[signature]

[illegible] Grant
Superintendent of the Mint.

April 8, 1925.

Secretary of the Treasury,
Division of Appointments,
Washington, D. C.

Sir:

I have the honor to recommend the transfer of John Morris, Chief Engineer, at $5.25 per day, from the United States Assay Office, New York City, to the Custodian of the Subtreasury Building, Wall & Nassau Streets, New York.

It is understood by this Bureau that the Custodian's office has consented to this transfer. The Superintendent of the Assay Office at New York has also agreed to the transfer, and requests that it be made effective April 4, 1925.

Respectfully,

R. J. Grant
Director of the Mint.

O.K.

RG104 Entry 235 Vol 467

April 8, 1925.

The Secretary of the Treasury,

(Division of Printing).

In conformity with your communication of the 7th instant I have to submit an estimate of $25.00 for field printing and binding for the Mint Service during the fiscal year ending June 30, 1926.

No contract field printing or binding has been accomplished thus far during the current fiscal year nor is any at present contemplated for the remainder of the fiscal year.

Respectfully,

R. J. Grant,
Director of the Mint.

F:r

April 10, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of April 9 enclosing a copy of a despatch from the American Legation at Guatemala transmitting a note from the Guatemalan Minister of Foreign Affairs, relative to the proposed coinage for the Government of Guatemala.

In reply I have the honor to state that in accordance with our letter of March 2, 1925, the coinage for the Government of Guatemala will be undertaken at the Mint in Philadelphia upon the receipt and preparation of the necessary dies. The Director of the Mint has been instructed to prepare to execute this coinage as early as practicable.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

April 11, 1925.

Secretary of the Treasury,
(Through Division of Bookkeeping and Warrants).

Sir:

With reference to letter of this office dated February 16, 1925, requesting adjustment on the employees retirement fund for the fiscal years 1921 - 1924 inclusive, I have to state that the request for a transfer of one cent from the appropriation "Salaries, Mint at New Orleans, 1923" to the credit of the retirement fund was in error, and should be disregarded.

While notations on the several pay rolls indicate that a total of $37.51 had been deducted from the basic compensation of employees during the year on account of retirement, the books show that the amount correctly deductible had been actually deducted and transferred, namely, $2\frac{1}{2}$ per cent on $1500 per annum, $37.50, and that the correct amount payable to employees had been actually paid. The pay roll notations, therefore, are shown to have been in error by the amount of one cent.

Respectfully,

R. J. Grant,
Director of the Mint.

F:f

RG104 Entry 235 Vol 467

April 10, 1925.

Memorandum for Assistant Secretary Dewey:

Referring to the recommendation of the Superintendent of the Assay Office, New York, for the continuation in the service of James J. Wilson, skilled laborer, for a period of two years, the following is submitted:

Mr. Wilson is employed inside the building. None of the bullion he is employed in guarding is exposed to public view. Strict regulations in the Mint and Assay Service require that bullion shall never be in the custody of one person. When bullion is moved about the building as it goes through the various operations, the regulations require that more than one person be in full view of the metal at all times. We necessarily employ the service of trusted men to accompany the metal from point to point in the operations. Mr. Wilson is fully able to perform this duty. At times he is employed as a general helper. As bullion is never in his sole custody, and as he is never likely to be called upon to defend it from attack, his age in no way militates against his usefulness in his present class of work.

Director of the Mint.

April 13, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to recommend that Mr. Joseph Hurd, now carried in the status of "on leave without pay", from the Denver Mint, be dropped from the service without prejudice as of March 17, 1925.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

April 16, 1925.

Secretary of the Treasury,

(Division of Printing).

Sir:

Under date of February 21st this office made requisition for a reprint of Proposal form #712. Since that date a Comptroller's ruling makes advisable revision of the form. It is therefore requested that the above-mentioned requisition be cancelled and that the "copy" be returned to this office.

Respectfully,

Acting Director of the Mint.

F:f

RG104 Entry 235 Vol 467

April 16, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to ask knowledge receipt of your letter of April 14 enclosing a translation of a note in which the Chargé d'Affaires ad interim of Salvador inquires relative to the execution of coinage for his Government, in addition to that now being prepared at the San Francisco Mint.

In reply I take pleasure in stating that the Director of the Mint has been instructed to make arrangements to have this additional coinage executed at the Mint in San Francisco as early as practicable.

Respectfully,

Secretary of the Treasury.

April 15, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of April 14 relative to the proposed coinage to be executed at the Mint in Philadelphia for the Government of Guatemala.

Replying, I take pleasure in stating that the Mint at Philadelphia is now preparing the dies, and the coinage will be executed upon the completion of the same.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

April 28, 1925.

The Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to enclose form 3-R 32, Application for Service Credit, in the case of John McCabe, Assayer, United States Mint, San Francisco, for transmission to the Bureau of Pensions.

Respectfully,

M M. O'Reilly

Acting Director of the Mint.

RG104 Entry 235 Vol 467

April 27, 1925.

The Honorable
The Secretary of the Treasury.

Sir:

I have the honor to submit, for your consideration and approval, a specimen strike of the medal authorized by Act of Congress approved March 2, 1925, to commemorate the arrival in the United States of the first shipload of Norse immigrants.

The medal has received the approval of the Fine Arts Commission as to its artistic merits.

Respectfully,

R. J. Grant
Director of the Mint.

Approved:

Secretary of the Treasury.

RG104 Entry 235 Vol 467

May 1, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1898, that the business of this office for the month ended April 30, 1925, is not in arrears.

Respectfully,

Acting Director of the Mint.

RG104 Entry 235 Vol 467

May 13, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to state that the "Engineering & Mining Journal-Press", a periodical publication, is required for official use in the United States Assay Office at Seattle, Washington, and to request your authority to make payment for the same in advance, for one year from July 1, 1925, in accordance with the Act of March 4, 1915.

It is understood that the subscription price of this publication is $5.00.

Respectfully,

M. O. O'Reilly,

Acting Director of the Mint.

Approved:

Assistant Secretary of the Treasury.

RG104 Entry 235 Vol 467

May 15, 1925.

Secretary of the Treasury,
(Through Division of Bookkeeping
and Warrants).

Sir:

I have the honor to state in reply to your letter of May 12th concerning transfers to the Civil Service retirement fund from appropriations of the fiscal year ending June 30, 1925, that no additional amounts are due at the present time to the retirement fund from appropriations under the administrative control of the Director of the Mint. It is anticipated that after the close of the fiscal year requests for transfers will be made of such amounts as may be found to have been actually deducted on the pay rolls in excess of the amounts heretofore transferred.

Respectfully,

M. M. O'Reilly

Acting Director of the Mint.

F:f

May 20, 1945.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of May 10, 1945, (EA 124.02) transmitting this Department of the Treasury, Division of Research, of May 1, 1945, from the Legation at Prague, copies of the regulations governing the conservation and activities of the Jewish Museum and concerning the closing of precious [illegible]

I have taken measures in order to be forwarded to you a copy of the "Regulations for the Organization of Business at the State and Legal Offices of the United Nations, together with a copy of the Decree of the Director of the Mint for the fiscal year 1945 which deals with the production and consumption of precious metals.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

May 26, 1925.

The Honorable,

The Secretary of the Treasury.

Sir:

I have the honor to state that the following periodicals are required for official use in this Bureau and to request your authority to make payment for same in advance, in accordance with the Act of March 4, 1915:

The Bankers Magazine, New York.
Commercial and Financial Chronicle.
El Economista, Madrid.
The Engineering and Mining Journal-Press.
Federal Statutes Annotated, Supplement.
The Bankers Magazine, London.
The Mining Journal.
The Economist.
The Statist.
The Monetary Times, Toronto, Canada.
The Far Eastern Review, Shanghai, China.
South African Mining Journal, Johannesburg, South Africa.
Chemical & Metallurgical Engineering.

Respectfully,

R. J. Grant
Director of the Mint.

Approved 25 1925

Acting Secretary of the Treasury.

RG104 Entry 235 Vol 467

June 1, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1898, that the business of this office for the month ended May 31, 1925, is not in arrears.

Respectfully,

A. J. Grant
Director of the Mint.

June 3, 1925.

The Secretary of the Treasury,
Division of Appointments,
Treasury Department.

Sir:

I have the honor to request that renewal bonds be prepared for the following officers in order that they may be executed in time to be approved as of July 1, 1925. The existing bonds of the officers indicated below expire on different dates, but it is desired, on account of the fact that they are disbursing officers, to close their accounts under their present bonds at the close of the fiscal year. Bonds should be prepared in the same amounts now carried by the officers named, and these amounts are indicated opposite the names:

Hon. Freas Styer, Superintendent, United States Mint, Philadelphia, $100,000.

Hon. Michael J. Kelly, Superintendent, United States Mint, San Francisco, $100,000.

Hon. John L. May, Assayer in Charge, United States Assay Office, Salt lake City, Utah, $10,000.

Hon. Annie H. Martin, Assayer in Charge, United States Mint, Carson City, Nevada, $10,000.

Respectfully,

R. J. Grant
Director of the Mint.

June 4, 1925.

Secretary of the Treasury,

Division of Appointments.

Sir:

I have the honor to forward herewith, in accordance with circular letter from the United States Civil Service Commission, the Chemist Questionnaire called for by that body.

Respectfully,

R. J. Grant
Director of the Mint.

June 6, 1925.

Secretary of the Treasury,
(Through the Division of Bookkeeping and Warrants).

Sir:

I have the honor to state, in conformity with circular letter of June 3, 1925, that the following amounts should be transferred to the Civil Service Retirement and Disability Fund from the appropriations for the fiscal year 1926, under the jurisdiction of the Director of the Mint.

Appropriation Titles	Retirement Fund
Salaries, Office of Director of the Mint	$620
Salaries and Wages, Mint at Carson City	120
Salaries and Wages, Mint at Denver	5,500
Salaries and Wages, Mint at New Orleans	230
Salaries and Wages, Mint at Philadelphia	14,100
Salaries and Wages, Mint at San Francisco	6,000
Salaries and Wages, Assay Office at Boise	90
Salaries and Wages, Assay Office at Helena	120
Salaries and Wages, Assay Office at New York	6,000
Salaries and Wages, Assay Office at Seattle	440
Salaries and Wages, Assay Office at Deadwood	70
Salaries and Wages, Assay Office at Salt Lake City	90
Total	$1,360

Respectfully,

R. J. Grant,
Director of the Mint.

E:f

June 16, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I am forwarding herewith the bond of Mr. John L. May, Assayer in Charge of the United States Assay Office, Salt Lake City, Utah, with the request that if upon examination the same is found to be satisfactory as to form and execution, the bond be approved as of July first.

Respectfully,

R. J. Grant,
Director of the Mint.

RG104 Entry 235 Vol 467

June 20, 1925.

The Honorable
The Secretary of the Treasury.

Sir:

I have the honor to request that blank form of bond be prepared for execution by Miles R. Becker as Superintendent, U. S. Assay Office, New York, in the sum of $100,000, the bond to become effective July 1, 1925.

Respectfully,

R. J. GRANT
Director of the Mint.

June 22, 1925.

The Honorable
The Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to request that Timothy J. Quirk, Assayer of this Bureau, now carried on the rolls of the Director of the Mint and paid from the special fund "Charges on Silver Dollar Bullion Sold" be retransferred to the Salary roll of the Director of the Mint, effective July 1, 1925. No change is to be made in the salary or status of Mr. Quirk. He is now being paid from the special fund at the rate of $3,000 per annum, under classification Professional, Grade 3.

Respectfully,

R. J. GRANT
Director of the Mint.

June 22, 1925.

The Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to forward herewith receipt for premium paid by Mr. George E. Smith on his bond as an employee of the United States Mint at Denver for file in connection with his bond.

Respectfully,

R. J. Grant,
Director of the Mint.

June 25, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I am inclosing herewith bond in the sum of $100,000.00 executed by Wiles R. Becker, commissioned Superintendent United States Assay Office, New York, under date of June 15, 1925.

It is requested that if this bond is found sufficient as to form and execution the same be approved effective July 1, 1925.

Respectfully,

M. M. O'Reilly

Acting Director of the Mint.

RG104 Entry 235 Vol 467

June 25, 1926.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge the receipt of your letter of June 22, 1926, FDA 852.248/1031 enclosing copies of notes from the Ambassador of Peru dated May 26 and June 19, 1926, requesting the erection of certain cottage for his Government.

Replying I take pleasure in stating that the Director of the Mint will be instructed to proceed with the preparation of the cottage desired by the Peruvian Government at the earliest practicable date.

Respectfully,

Acting Secretary of the Treasury.

RG104 Entry 235 Vol 467

July 1, 1925.

The Honorable,
The Secretary of the Treasury.

Sir:

In pursuance of the provisions of Section 25 of the Act of August 27, 1894, as amended by Section 403, Title IV, of the Act of May 27, 1921, and re-enacted by Section 522, Title IV, Act of September 21, 1922, I have the honor to present herewith a table of estimated values of pure metal contents of the standard coins of the nations of the world.

Respectfully,

R. J. Grant,
Director of the Mint.

enc.
F:f

RG104 Entry 235 Vol 467

June 30, 1925.

Secretary of the Treasury,
(Division of Printing).

Sir:

In conformity with your communication of June 25th I have the honor to return herewith the forms which accompanied your letter with estimates of the printing and binding requirements of the Mint Service during the fiscal years 1926 and 1927.

Respectfully,

R. J. Grant,
Director of the Mint.

July 2, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

Attention of this Bureau was recently called to the fact that in August, 1923, Franklin B. Hamilton, a Skilled Workman at the U. S. Mint at Philadelphia was sent a blank form of bond for execution and the same was not returned. The Superintendent of the Mint at Philadelphia has indicated to this Bureau that he does not desire to insist upon a bond from Mr. Hamilton.

Respectfully,

Acting Director of the Mint.

July 2, 1925.

Secretary of the Treasury,
Division of Bookkeeping and Warrants,

Gentlemen:

The Superintendent of the U. S. Mint at Philadelphia has requested advance to him of funds under the appropriation "Contingent Expenses, Public Moneys, 1926" in such amount as considered desirable by you to meet the cost of shipping coin.

The Superintendent of the Mint is without funds for meeting such expenses and requests that the funds advanced be expedited. Mr. Styer has given a new bond dated June 12, 1925. in the same amount as heretofore, $100,000.00; his symbol number remains the same, No. 15087.

The above request of the Superintendent of the Mint at Philadelphia has the approval of this office.

Respectfully,

N. M. O'Reilly

Acting Director of the Mint.

RG104 Entry 235 Vol 467

July 9, 1925.

The Honorable
The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with the Act of March 1, 1898, Section 7, Legislative, Executive and Judicial Appropriation Act, that the business of this Bureau for the month ended June 30, 1925, is not in arrears.

Respectfully,

M. M. O'Reilly

Acting Director of the Mint.

July 16, 1926.

My Honorable,

The Secretary of State.

Sir:

I have the honor to acknowledge the receipt of your letter of July 15 in reference to this Department's letter of June 26th submitting the execution of certain coinage for the Peruvian Government and inclosing a copy of a further note on the subject from the Peruvian Embassy. It is noted from the Embassy's note that the Ambassador will be pleased to have the coinage executed at the Mint at San Francisco rather than at the Mint at Philadelphia. Arrangements can be made for the execution of this coinage at the San Francisco Mint and the Director of the Mint has been instructed to issue proper instructions to that effect. However, the coinage can not be undertaken at the San Francisco Mint until the latter part of December or the first of January of the coming year. This is due to the pressure upon all of the mints for domestic coinage and the fulfilling of orders already undertaken for other governments.

Respectfully,

Secretary of the Treasury.

July 14, 1925.

Secretary of the Treasury,
(Division of Printing).

Sir:

I have the honor to report that no printing or binding has been done for the Mint Field Service except at the Government Printing Office in Washington, D. C. during the quarter ended June 30, 1925.

Respectfully,

R. J. Grant,
Director of the Mint.

RG104 Entry 235 Vol 467

July 15, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

The following changes in the personnel of the Mint Service took place during the month of June:

U. S. Mint at Philadelphia

One employee furloughed
Three temporary employees dropped
Three probationary appointments made
Thirteen temporary appointments extended for a period not to exceed three months.

U. S. Assay Office at New York

One resignation.

U. S. Mint at Denver

One employee dropped.

U. S. Assay Office at Seattle

One probational appointment made.

Respectfully,

R. J. Grant,
Director of the Mint.

RG104 Entry 235 Vol 467

July 28, 1925.

Mr. M. F. McAleer,
Director, Division of Publicity,
The Sesquicentennial International
Exposition,
Philadelphia, Pa.

Dear Mr. McAleer:

Your letter of July 17th in reply to a letter addressed to you by the Acting Director of the Mint relative to the designs for the 50¢ piece to be issued for the Sesquicentennial International Exposition has been brought to my attention.

The Act approved March 4, 1925, authorized the issue of a $2.50 gold piece and a 50¢ silver piece. There is no authority under this Act to issue more than one type of each denomination.

I note your reference to the Panama Pacific International Exposition coins. Two types of the $50 gold coin were issued. This was specifically provided for in the Act authorizing the coinage. In the absence of specific authority from Congress for the issue of more than one type of 50¢ silver piece and one type of $2.50 gold piece for the Sesquicentennial International Exposition only one type of each denomination may be issued.

Respectfully,

Secretary of the Treasury.

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July 27, 1925.

The Honorable
The Secretary of State.

Sir:

Referring to my letter of July 15, in reply to your letter of July 10, relative to the proposed coinage for the Peruvian Government, in which it was stated that the coinage for the Peruvian Government could be executed in the Mint at San Francisco, I have the honor to advise you that it is now found that by rearranging our program for domestic coinage it will be possible to have the coinage desired by the Peruvian Government executed at the Mint in Philadelphia in the early part of September. This arrangement would appear to be to the advantage of the Peruvian Government for the reason that more desirable shipping accommodations and better rates can be obtained out of the port of New York than out of the port of San Francisco, and I shall be glad to have your advise as to whether this arrangement will be satisfactory to the Peruvian Government.

Respectfully,

[redacted]
Secretary of the Treasury.

August 4, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of July 30, (La 816.515/62) transmitting a translation of a note from the Charge d'Affaires ad interim of Salvador concerning the coinage of 250,000 one centavo pieces by the United States Mint for the Government of Salvador.

It is understood that the one centavo piece shall weigh 2½ grams, be 15 millimetres in diameter, and contain 75% copper and 25% nickel.

The cost of manufacturing this coinage will be $3.50 per 1000 pieces. Coinage costs include the cost of working dies, made from the master die in possession of the United States Mint at Philadelphia, but do not include the cost of metal, nor containers for shipping purposes.

The following amount of metal will be required to execute this coinage:

Copper - electrolytic, 99.9 pure	826.72 pounds
Nickel - 99% cobalt content	275.57 "

I have taken pleasure in instructing the Director of the Mint to make arrangements for the execution of this coinage at the United States Mint in San Francisco.

It is understood that this order for the coinage of one centavo pieces is in addition to the order received April 6 for the coinage of 500,000 nickel coins in the denomination of 10 centavos, and 1,000,000 nickel coins in the denomination of 5 centavos, which this Department agreed to execute at the San Francisco Mint. The Mint is now prepared to undertake this coinage within a short time, and will proceed with the execution of the

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one centavo pieces here referred to immediately following the coinage of the 500,000 ten centavos and 1,000,000 five centavos.

The Superintendent of the Mint at Philadelphia will be instructed to forward the dies for the one centavo pieces to the United States Mint at San Francisco immediately, and the Superintendent of the United States Mint at San Francisco will be instructed to confer with Dr. Don Salvador Rodrigues as the representative of the Salvador Government in handling the shipment.

Respectfully,

Secretary of the Treasury.

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August 12, 1925.

Secretary of the Treasury,
Division of Appointments,
Washington, D.C.

Sir:

I have the honor to transmit herewith recommendation for continuance in the service of Otto Jacobi, Foreman of Laboratory, United States Assay Office, New York City.

Respectfully,

Wm. M. O'Reilly

Acting Director of the Mint.

August 12, 1858.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of August 10 in which you state that the Peruvian Minister has informed you that the arrangements made by this department to execute the coinage order for the Peruvian Government at the Mint in Philadelphia during the early part of September are entirely satisfactory to his Government. The Superintendent of the Mint in Philadelphia will be instructed to proceed immediately with the preparations for this coinage.

It is understood that 1,000,000 one sol pieces are to be executed, and that the cost of this coinage will be $10.50 per 1000 pieces, the price charged for the coinage executed in the earlier part of the year for the Peruvian Government. It is also understood that the National Bank of Commerce in New York is the authorized agent to receive and make payment for these coins at the Mint, and to arrange for the shipment of the same.

Respectfully,

Secretary of the Treasury.

August 18, 1925.

Secretary of the Treasury,
Division of Printing,
Washington, D.C.

Sir:

In conformity with your request of July 16, 1925, I have the honor to forward herewith statement of publications printed during the fiscal year ended June 30, 1925.

Respectfully,

D. M. O'Reilly

F. Acting Director of the Mint.

RG104 Entry 235 Vol 467

August 22, 1925.

The Honorable
The Secretary of State.

Sir:

Referring to the order placed by the Peruvian Government for the manufacture of 1,000,000 Sols, now being executed at the Mint in Philadelphia, I have the honor to submit the following statement:

Scrap metal which will produce about 40,000 additional Sols will be on hand when the million Sols called for by the original order have been manufactured. I have the honor to request that the Mint be allowed to absorb this scrap metal in the coinage of the 40,000 additional pieces for shipment to Peru as early as practicable after the million sol pieces of the original order have been delivered.

The Superintendent of the Mint at Philadelphia reports that he has received from the National Bank of Commerce in New York, the agent named to receive and make payment for the Peruvian coinage, the following telegram:

"Refer our letter fourteenth ammo Reserva Line decides no authority accept additional forty thousand sols."

Respectfully,

Secretary of the Treasury.

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September 3, 1925.

The Honorable
The Secretary of the Treasury.

Sir:

Under Section 3654 R.S., Mint Service accounts have heretofore been rendered to the Government accounting officers quarterly. Somewhat recently the Comptroller General of the United States prescribed standard forms of account current for use beginning July 1, 1925, covering ordinary expenditures and collections. These standard account current forms quite evidently were designed for monthly rendition of accounts, and do not conform to quarterly use without the separate scheduling of items. Mint Service use of these forms for quarterly accounts would necessitate separate scheduling of nearly every amount which would appear on the face of the account current.

Careful consideration of the matter has led to the conclusion that it would be practicable for the Mint Service to render accounts monthly if the time limits imposed under Section 12 of the Deficiency Act (28 Stat.L. 209) for rendition of monthly accounts are extended as provided for by that section of the act. The requirement is that monthly accounts must be sent to the proper office at Washington within 10 days after the period to which they relate, and that they be transmitted to the general accounting office within 20 days after their receipt in Washington. The coinage mints at Philadelphia, Denver and San Francisco, and the Assay Office at New York have for many years had thirty days instead of twenty for the rendition of their quarterly accounts, and this office has sixty days for adjusting them before transmission to the accounting office; an extension of time from twenty to thirty days, for the institutions named, was made in accordance with the Act above mentioned.

The ordinary collection and expenditure accounts of the Mint Service are closely allied with the bullion accounts and the special deposit accounts, and all are interdependent. Bullion is used for manufacturing purposes, and it is not possible to resolve various items into definitely known values as promptly as would be the case if the transactions represented ordinary cash which could be taken at face value.

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It is necessary that correspondence be had with the field offices in practically all cases in order that accounts may be put in proper condition before being forwarded to the General Accounting Office, and with some of our institutions located on the Pacific Coast practically two weeks are consumed in transmission of correspondence alone.

It is therefore requested that the Mint Service be authorized to render their accounts monthly and that the time limits for rendering the same be extended in accordance with Section 12 of the Deficiency Act, to allow the coinage mints and the New York Assay Office twenty days in which to prepare their accounts and forward same to Washington, and that the time of this office be extended for all accounts, to allow thirty days before transmission to the General Accounting Office.

Respectfully,

F. J. Grant
Director of the Mint.

F.

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September 21, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I am enclosing the official bonds of the following named officers with the request that they be approved as of October 1, 1925. Each of these officers is a disbursing officer, and it is desired that the bonds be made effective on the opening day of the new quarter. Appropriate instructions have already been issued to these officers in regard to their accounts.

Thomas G. Hathaway
William L. Hill
Charles L. Longley

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

September 21, 1925.

Secretary of the Treasury,
(Division of Printing).

Sir:

It is hereby certified that the accompanying illustration consisting of six half-tones is necessary for inclusion in the Annual Report of the Director of the Mint for the fiscal year ended June 30, 1925, and relates entirely to the transaction of public business.

Respectfully,

R. J. Grant,
Director of the Mint.

September 26, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

It is requested that a blank form of bond, in the sum of $5,000, be prepared for execution by Minos R. Boyce, Assistant Superintendent of the Melting and Refining Department, United States Mint, Philadelphia. Mr. Boyce's appointment was effective May 8, 1925.

Respectfully,

J. Grant
Director of the Mint.

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October 1, 1925.

The Honorable,
The Secretary of the Treasury.

Sir:

In pursuance of the provisions of Section 25 of the Act of August 27, 1894, as amended by Section 403, Title IV, of the Act of May 27, 1921, and re-enacted by Section 522, Title IV, Act of September 21, 1922, I have the honor to present herewith a table of estimated values of pure metal contents of the standard coins of the nations of the world.

Respectfully,

R. J. Grant,
Director of the Mint.

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October 1, 1925.

In pursuance of the provisions of Section 25 of the Act of August 27, 1894, as amended by Section 502, Title IV, of the Act of May 27, 1925, and re-enacted by Section 522, Title IV, Act of September 21, 1922, I hereby proclaim the following estimates by the Director of the Mint of the values of pure metal contents of foreign coins to be the values of such coins in terms of the money of account of the United States, to be followed in estimating the value of all foreign merchandise exported to the United States during the quarter beginning October 1, 1925, expressed in any such metallic currencies; provided, however, that if no such value has been proclaimed, or if the value so proclaimed varies by five per-centum or more from a value measured by the buying rate in the New York market at noon on the day of exportation, conversion shall be made at a value measured by such buying rate, as determined by the Federal Reserve Bank of New York and published by me as certified by said bank pursuant to the provisions of said Section 25 as amended.

Secretary of the Treasury.

October 1, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial Appropriation Act, approved March 1, 1898, that the business of this office for the month ended September 30, 1925, is not in arrears.

Respectfully.

M. M. O'Reilly

Acting Director of the Mint.

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October 3, 1925.

Secretary of the Treasury,
(Division of Printing).

Sir:

Herewith I am returning proof of illustrations to appear in the forthcoming Annual Report of the Director of the Mint.

Revised proof is requested to conform with pencil notations on the inclosure as to alignment and spacing.

Legends have been noted on the copy/proof being returned.

Respectfully,

R. J. Grant,
Director of the Mint.

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October 5, 1928.

The Honorable,

The Secretary of the Treasury.

Sir:

In accordance with Department Circular No. 333 of October 31, 1923:

I hereby certify that all surplus property has been turned into the Department for proper disposition, and that there are no articles of equipment on hand in the bureau under my supervision which are not required for the efficient operation of its activities.

Respectfully,

R. J. Grant
Director of the Mint.

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October 6, 1938.

The Honorable

The Secretary of State.

Sir:

I have the honor to acknowledge carbon copy of report on the new metallic currency of Yugoslavia, together with specimen coins. In accordance with your request the specimens are returned.

Respectfully,

For the Secretary of the Treasury.

RG104 Entry 235 Vol 467

October 13, 1925.

Secretary of the Treasury,

(Division of Printing).

Sir:

I have to report that no printing or binding was done for the mint field service at other than the Government Printing Office in Washington during the quarter July - September, 1925 inclusive.

Respectfully.

Acting Director of the Mint.

F

RG104 Entry 235 Vol 467

October 20, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to recommend the appointment of Clarence C. Malmstrom to the Presidential position of Assayer, United States Mint, Denver, at $3,300 per annum, in place of Ambrose E. Moynahan, who will have served four years on November 15, 1925.

Mr. Malmstrom has been in the service twenty years, and is well qualified by experience and education to fill the position. He is a graduate of the Golden School of Mines in Colorado.

Mr. Malmstrom has the endorsement of both Senators Phipps and Means.

Respectfully,

Raymond T. Grant
Director of the Mint.

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October 26, 1925.

Secretary of the Treasury,

Division of Appointments.

Sir:

I have the honor to forward herewith the resignation of Miss Virginia Platt, private secretary to the Superintendent, United States Mint, Denver, effective close of business November 15, 1925. The Superintendent, Hon. F. E. Shepard, concurs in the recommendation that this resignation be accepted.

Respectfully,

R. J. Grant
Director of the Mint.

OR

October 31, 1925.

Secretary of the Treasury,
Division of Bookkeeping and Warrants.

Sir:

I have the honor to request that endorsement placing certificate of deposit No. 3, dated August 10, 1925, for $40.04, to the credit of John L. May, be corrected to place the amount to the credit of O. L. Longley under his bond dated September 1, 1921.

Respectfully,

R. J. Grant
Director of the Mint.

F.

RG104 Entry 235 Vol 467

November 2, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial appropriation Act, approved March 1, 1896, that the business of this office for the month ended October 31, 1925, is not in arrears.

Respectfully,

R. J. Grant
Director of the Mint.

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November 16, 1925.

Honorable Frank B. Willis,
United States Senate,
Washington, D.C.

Dear Senator Willis:

I have for acknowledgment your letter of November 16 recommending the appointment of Honorable William A. Ashbrook as a member of the Annual Army Commission.

The Army Commission is appointed by the President, usually in January. I take pleasure in stating that Mr. Ashbrook's name will be placed on file for consideration when the list is submitted to the President in the coming year.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

December 1, 1925.

The Honorable

The Secretary of the Treasury.

Sir:

I have the honor to report, in accordance with Section 7 of the Legislative, Executive and Judicial appropriation Act, approved March 1, 1898, that the business of this office for the month ended November 30, 1925, is not in arrears.

Respectfully,

E. J. Grant
Director of the Mint.

December 2, 1925.

Secretary of the Treasury,

Division of Appointments.

Sir:

I have the honor to recommend that Mr. Roy T. Algate be granted an extension of two days leave on account of sickness. Mr. Algate has prior to this application taken ten days leave during the current calendar year and has no accrued sick leave.

I believe Mr. Algate to be an industrious clerk and deserving of this privilege.

Respectfully,

R. J. Grant
Director of the Mint.

RG104 Entry 235 Vol 467

December 5, 1925.

Secretary of the Treasury,
Division of Appointments.

Sir:

I have the honor to recommend that Edward A. Swedenborg, Senior Scientific Aid (S.P. 6-2), at $1,860 per annum, be transferred from the roll, Salaries, Office of Director of the Mint, and paid from the special fund, "Silver Dollar Bullion Sold" from December 1, 1925. This involves no change in Mr. Swedenborg's duties. This change is necessary to provide funds to meet reallocations by the reclassification board.

Respectfully,

R. J. Grant
Director of the Mint.

December 2, 1935.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of November 27 enclosing, for the Director of the Mint, a copy of a telegram from the Charge d'Affaires ad interim at Bangkok, stating that the Minister of Finance has invited tenders of bids for the execution of certain subsidiary coinage. In reply, the following is submitted:

The one satang bronze piece can be coined at the United States Mint, Philadelphia at the rate of $2.90 per thousand pieces. This price would include the working dies, provided the master dies which are now in the Mint at Philadelphia are to be used in this coinage. It does not include the cost of metal or the cost of containers in which to pack the coins for shipment. If desired, the metal necessary for this coinage could be furnished by the mint at the current market price obtained on competitive bids.

It is understood that the one satang bronze piece upon which this estimate is based is a duplicate of the coin of which twenty million pieces were coined at the Philadelphia Mint in 1918 and 1919. These coins were then packed in bags containing 25,000 pieces and for this lot of coins 800 bags would be required. We believe they can now be purchased at approximately $1.50 each.

The Mints of the United States are not equipped with machinery and appliances capable of executing pure nickel coinage. We therefore cannot submit an estimate of the cost of the 5 satang pieces.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

December 3, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge receipt of your letter of December 1, transmitting copy of a note from the Peruvian Ambassador asking that the Mint at Philadelphia be authorized to undertake the coinage of 4,000,000 silver Oro sol pieces.

This coinage could be undertaken at the Mint in Philadelphia at a cost of $10.50 per thousand pieces, the price at which similar coinage was recently executed for Peru. The coinage could be undertaken immediately after the holidays.

The charge of $10.50 includes the cost of working dies but does not include the cost of metal or the cost of kegs for shipping. The master dies for this coinage are now at the Mint in Philadelphia.

It is assumed that the Government of Peru will name an agent to receive and make payment for the coins at the Mint in Philadelphia.

Respectfully,

Secretary of the Treasury.

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December 15, 1925.

Honorable George P. McLean,
Chairman, Committee on Banking and Currency,
United States Senate,
Washington, D.C.

Dear Senator McLean:

My attention has been called to S. 747, entitled "A Bill to authorize the coinage of 50-cent pieces in commemoration of the completion of the Lincoln Highway and the Victory Highway." This bill provides for the coinage of 1,000,000 of these pieces, and is now before your committee.

I hope you will not deem it inappropriate for me to express the attitude of the Department toward the practice of issuing special coins. Objections are made to these issues for the following reasons.

In my judgment the coinage should not be commercialized to finance any project or commemorate any other events than those of great national importance to all of the people. The policy of issuing special coins opens the way to counterfeiting and makes the protection of the integrity of our coinage exceedingly difficult. The issue of special coins is not in the interest of the general public and usually satisfies a very limited demand. The practice introduces confusion into our system of coinage, is an unnecessary expense, and as actual results have shown special coins are not liked by the public. They are seldom absorbed for circulation.

Recent issues of special coins have been, almost without exception, entire failures as a source of profit to the organizations bringing about the legislation. So many special coins have been issued within the last few years that the public is in no way interested in them or impressed by them. I might say for your confidential information that the last coin issued, that for the Fort Vancouver celebration, was an absolute failure. Of the 300,000 pieces authorized by Congress only 50,000 were minted at the request of the association, and of this number 35,000 pieces are to be returned.

I know of no country in the world which permits the use of its coinage for profit by non-governmental enterprises to the extent to which the practice has grown in recent years in this country.

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Section 3510, R.S., requires that designs of United States coins may be changed not oftener than once in twenty five years. The purpose of this section of the Revised Statutes would appear to be entirely defeated by the constant issue of coins of special design.

May I not submit for your consideration the following statement relative to special coins recently issued.

Special Coins	No. Authorized	No. Struck	No. Returned
Maine half dollars	100,000	50,000	
Pilgrim half dollars	300,000	300,000	80,000
Missouri half dollar	250,000	50,000	29,600
Alabama half dollar	100,000	70,000	4,000 *
Grant half dollar	250,000	100,000	28,400
Monroe Doctrine half dollar	300,000	274,000	217,000 **
Huguenot-Walloon half dollar	300,000	142,000	55,000 ***
Vancouver half dollar	300,000	50,000	35,000

* Destroyed at the mint; not returned.
** On hand at close of Exposition; later offered at face value.
*** 24,000 additional coins not called for.

Respectfully,

Secretary of the Treasury.

RG104 Entry 235 Vol 467

December 29, 1925.

The Honorable
The Secretary of State.

Sir:

I have the honor to acknowledge the receipt of your letter of December 23, 1925 (LA) enclosing translation of a letter from the Charge d'Affaires of Salvador requesting the coinage of 100,000 nickel one-centavo pieces.

It gives me pleasure to state that the Director of the Mint has been instructed to proceed with the execution of this coinage, to be manufactured in the Mint at San Francisco early in January, 1926. The working dies for this coinage will be prepared at the Mint, Philadelphia, from the master dies now on hand, which were used for similar coinage recently executed in the Mint at San Francisco. No extra charge will be made for preparing 1925 working dies, as the cost of this work is included in the coinage charge.

It is understood that the one-centavo pieces shall weigh 2½ grams, be 16 millimetres in diameter, and contain 75% copper and 25% nickel.

The cost of manufacturing this coinage will be $3.50 per thousand pieces. Coinage costs include working dies, but do not include the cost of metal, nor containers for shipping purposes.

The Superintendent of the Mint at San Francisco will be advised that Doctor Don Salvador Rodriguez, Consul of Salvador, 341 Montgomery Street, San Francisco, will represent your Government in receiving and making payment for this coinage at the San Francisco Mint.

Respectfully,

Secretary of the Treasury.